

Terms & Conditions

(Sale Notice, Business Standard Dt. 12/09/2025)

- (1) The movable property is to be sold on 'As is Where is, As is What is, and Whatever there is'.
- (2) In the court cases, if any, relating to this property, the orders of the court, would be binding to the purchaser.
- (3) Tender/Bidder have to submit a Banker's Cheque/Demand draft of 10% of Reserve Price which has to payable to **"The Varachha Co-op. Bank Ltd.,"** payable at Surat as deposit with tender form.
- (4) One can get tender form from the Authorized Officer, 3rd Floor Recovery Department, " Sahkar Bhavan " Rushikesh Township, Near Vraj Chowk, Sarthana Jakatnaka, Surat.
- (5) The Bank reserves its right to accept or reject any tender. The tenderer can bid for any amount but property may not be sold below reserve price.
- (6) The tenderer will be required to pay 25% of the bid price on acceptance of this tender (10% of the reserve price submitted with the tender will be taken into account)
- (7) If the successful tenderer will fail to pay the accepted bid price, the amount of deposit will be forfeited by the Bank.
- (8) On unacceptance of the tender the amount of deposit will be refunded without any interest thereon.
- (9) The Purchaser will have to pay any type of Govt. dues/Semi.Govt.dues/Municipal taxes if any, due on this property. If the buyer's is missing any Papers the entire responsibility of obtaining them will be on the buyer's .
- (10) GST/TDS as applicable shall be payable by the purchaser.
- (11) The successful bidder/buyer will have to transfer the vehicle at this own expenses.
- (12) Date,Time & Place of Opening the tenders Dt. 30/09/2025 4:00 PM at The Varachha Co-op. Bank Ltd., R.O: 5th Floor " Sahkar Bhavan", Opp. Rushikesh Township, Near Vraj Chowk, Sarthana Jakatnaka, Surat- 395013.