

Terms & Conditions
(Sale Notice, Business Standard Dt. 26/03/2025)

- (1) The movable property is to be sold on 'As is Where is, As is What is, and Whatever there is'.
- (2) In the court cases, if any, relating to this property, the orders of the court, would be binding to the purchaser.
- (3) The tenderer can bid for any amount, but he is to submit a Banker's Cheque/Demand draft of 10% of Reserve Price as deposit, as mentioned above payable to The Varachha Co-op. Bank Ltd., Surat with the tender.
- (4) One can get tender form from the Authorized Officer, 3rd Floor Recovery Department, " Sahkar Bhavan " Rushikesh Township, Near Vraj Chowk, Sarthana Jakatnaka, Surat.
- (5) The Bank reserves its right to accept or reject any tender. Property may not be sold below reserve price.
- (6) The tenderer will be required to pay 25% of the bid price on acceptance of this tender (10% of the reserve price submitted with the tender will be taken into account)
- (7) The tenderer whose tender is accepted will have to pay the tender amount within the time period fixed by the bank. If the successful tenderer will fail to pay the accepted bid price, the amount of deposit will be forfeited by the Bank.
- (8) On unacceptance of the tender the amount of deposit will be refunded without any interest thereon.
- (9) The Purchaser will have to pay any type of Govt. dues/Semi.Govt.dues/Municipal taxes if any, due on this property. If the buyer's is missing any Papers the entire responsibility of obtaining them will be on the buyer's .
- (10) The authorized officer does hereby state that, the bank is not aware about any charge or tax or liability for the said property. However, the bidder shall ensure by his own sources to find out any charges, lien, encumbrance, property tax, Government dues in respect of the property and the same shall be the responsibility of the tenderers.